

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
Hamilton County

PROJECT: Cincinnati Union
Terminal Restoration

APPLICATION NO: 22

FROM CONTRACTOR:
Cincinnati Museum Center

PERIOD TO: 07/31/17

PO # POS69956

CONTRACT DATE: 08/12/15

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, is attached.

The undersigned certifies that to the best of CMC's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the project scope and budget, and that the current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM		\$	<u>212,700,000.00</u>
2. Net change by Change Orders (revised 2/23/17)		\$	<u>11,650,191.00</u>
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$	\$	<u>224,350,191.00</u>
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)		\$	<u>83,433,275.32</u>
5. % Completion			
a. 39.23% % of Completed Work	\$	\$	<u>83,433,275.32</u>
(Column D + E on G703)			
b. 38.75% % Completed Per Draw		\$	<u>62,721,483.10</u>
(Column F on G703)			
Total Draw Available (5a % > 5b % = Draw Amount; otherwise, variable)		\$	<u>62,721,483.10</u>
6. TOTAL EARNED LESS AMOUNT PAYABLE (Line 4 Less Line 5 Total)		\$	<u>20,711,792.22</u>
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		\$	<u>\$ 59,835,128.83</u>
8. CURRENT PAYMENT DUE		\$	<u>2,886,354.28</u>
9. BALANCE TO FINISH (Total Draw of \$175.7M-payments made/requested)		\$	<u>107,016,888.20</u>

CONTRACTOR: Cincinnati Museum Center

By:  Date: 9/5/17
Elizabeth Pierce, President and CEO

OWNER: Hamilton County

By: _____ Date: _____
John Michel, Construction Administrator

By: _____ Date: _____
Jeff Aluotto, Assistant County Administrator

CONTINUATION SHEET

APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.

APPLICATION NO: 22

APPLICATION DATE: 07/01/17

PERIOD TO: 07/31/17

In tabulations below, amounts are stated to the nearest dollar.

ARCHITECT'S PROJECT NO:

Use Column I on Contracts where variable retainage for line items may apply.

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	Revision	REVISED VALUE	D E		F TOTAL COMPLETED TO DATE	G %	I BALANCE TO FINISH
					WORK COMPLETED				
					FROM PREVIOUS APPLICATION	THIS PERIOD			
1	Construction Costs	\$155,432,060.00	\$4,258,077.00	\$159,690,137.00	\$45,475,971.29	\$6,780,385.82	52,256,357.11	33.62%	\$107,433,779.89
2	Architect Fees	\$17,250,000.00	\$2,023,868.00	\$19,273,868.00	\$16,408,742.06	\$232,092.25	16,640,834.31	96.47%	\$2,633,033.69
3	Furniture, Fixtures & Equipment	\$4,500,000.00	\$1,500,000.00	\$6,000,000.00	\$0.00	\$0.00	0.00	0.00%	\$6,000,000.00
4	Professional Fees	\$2,450,000.00	\$250,000.00	\$2,700,000.00	\$2,111,541.43	\$32,007.99	2,143,549.42	87.49%	\$556,450.58
5	Financing Costs	\$5,600,000.00	\$548,005.00	\$6,148,005.00	\$417,712.33	\$24,774.98	442,487.31	7.90%	\$5,705,517.69
6	Permits & Insurance	\$1,450,000.00	\$425,000.00	\$1,875,000.00	\$1,212,379.03	\$12,088.00	1,224,467.03	84.45%	\$650,532.97
7	Temporary Facilities, Move Costs & Related	\$5,250,000.00	\$1,500,000.00	\$6,750,000.00	\$3,764,962.51	\$23,850.36	3,788,812.87	72.17%	\$2,961,187.13
8	Preconstruction & Construction Related Expenses	\$7,500,000.00	\$550,000.00	\$8,050,000.00	\$4,164,527.91	\$215,904.11	4,380,432.02	58.41%	\$3,669,567.98
9	UTC/UTLLC/CMC Renovation Expenses & Related	\$8,605,940.00	(\$162,648.00)	\$8,443,292.00	\$1,698,538.60	\$195,796.65	1,894,335.25	22.01%	\$6,548,956.75
10	CFTF Pre-funded expenses	\$662,000.00	\$0.00	\$662,000.00	\$662,000.00	\$0.00	662,000.00	100.00%	\$0.00
11	Owners Contingency	\$4,000,000.00	\$757,889.00	\$4,757,889.00	\$0.00	\$0.00	0.00	0.00%	\$4,757,889.00
GRAND TOTALS		\$212,700,000.00	\$11,650,191.00	\$224,350,191.00	\$75,916,375.16	\$7,516,900.16	\$83,433,275.32	39.23%	\$140,916,915.68

UTRAC
CINCINNATI UNION TERMINAL RESTORATION
7/31/17

PROJECT:

Cincinnati Union Terminal

Project Funding Sources:	Original Budget	Revision	Revised	Funding to Date	Balance
Hamilton County Sales Tax Levy Proceeds	\$175,700,000.00	\$0.00	\$175,700,000.00	\$ 68,683,111.80	\$107,016,888.20
Federal Historic Tax Credits	\$21,250,000.00	\$9,820,167.00	\$31,070,167.00	\$10,175,000.00	\$20,895,167.00
State Historic Tax Credits	\$3,250,000.00	\$1,750,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
Philanthropy	\$7,500,000.00	\$80,024.00	\$7,580,024.00	\$2,980,024.12	\$4,599,999.88
State of Ohio Capital Grant	<u>\$5,000,000.00</u>	<u>\$0.00</u>	<u>\$5,000,000.00</u>	<u>\$0.00</u>	<u>\$5,000,000.00</u>
Total	\$212,700,000.00	\$11,650,191.00	\$224,350,191.00	\$81,838,135.92	\$142,512,055.08

Project Uses:

	Budget	Revision	Revised	Incurred to Date	Balance
Construction Costs	\$155,432,060.00	4,258,077.00	159,690,137.00	\$52,256,357.11	\$107,433,779.89
Architect Fees	\$17,250,000.00	2,023,868.00	19,273,868.00	\$16,640,834.31	\$2,633,033.69
Furniture, Fixtures & Equipment	\$4,500,000.00	1,500,000.00	6,000,000.00	\$0.00	\$6,000,000.00
Professional Fees	\$2,450,000.00	250,000.00	2,700,000.00	\$2,143,549.42	\$556,450.58
Financing Costs	\$5,600,000.00	548,005.00	6,148,005.00	\$442,487.31	\$5,705,517.69
Permits & Insuarnce	\$1,450,000.00	425,000.00	1,875,000.00	\$1,224,467.03	\$650,532.97
Temporary Facilities, Move Costs & Related	\$5,250,000.00	1,500,000.00	6,750,000.00	\$3,788,812.87	\$2,961,187.13
Preconstruction & Construction Related Expenses	\$7,500,000.00	550,000.00	8,050,000.00	\$4,380,432.02	\$3,669,567.98
UTC/UTLLC/CMC Renovation Expenses & Related	\$8,605,940.00	(162,648.00)	8,443,292.00	\$1,894,335.25	\$6,548,956.75
CFTF Pre-funded expenses	\$662,000.00	0.00	662,000.00	\$662,000.00	\$0.00
Owners Contingency	<u>\$4,000,000.00</u>	<u>757,889.00</u>	<u>4,757,889.00</u>	<u>\$0.00</u>	<u>\$4,757,889.00</u>
Total	\$212,700,000.00	11,650,191.00	224,350,191.00	\$83,433,275.32	\$140,916,915.68